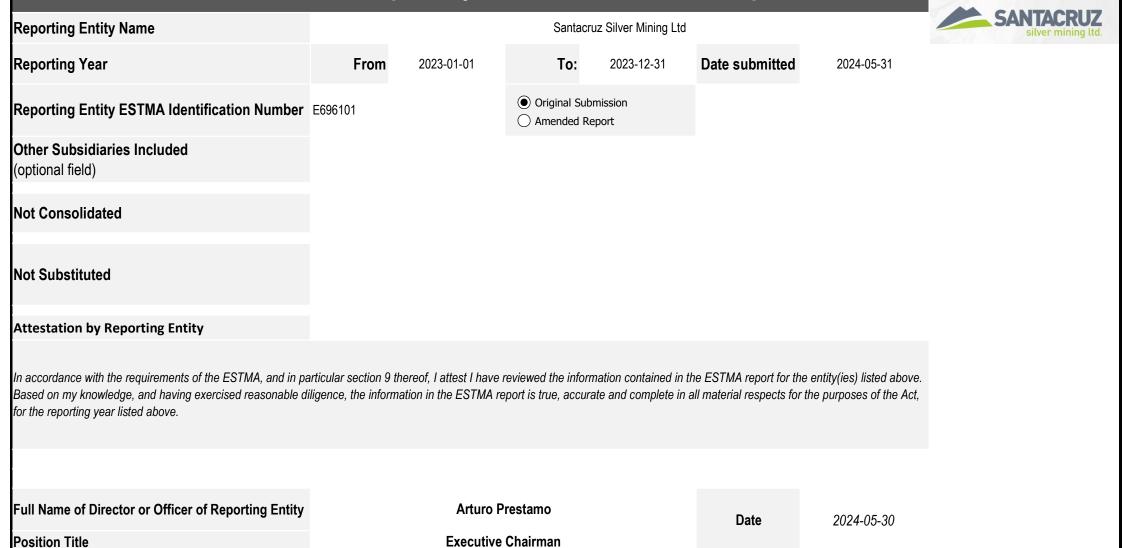
## **Extractive Sector Transparency Measures Act - Annual Report**



			Evtr	active Sector	Transnarency	Measures Act - A	nnual Report				
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:		To: antacruz Silver Mining Ltd E696101	2023-12-31	Currency of the Report USD						
necessary)					Payments I	ny Pavee					
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Bolivia, Plurinational State of	Government of Bolivia	National Tax Service	20,698,856							20,698,856	Payment to "Servicio de Impuestos Nacionales" of state taxes, including income tax, transaction tax, value- aded tax ("VAT"), and withholding taxes (IUE - BE, IUE for services, Rt IVA for dependents and IUE for assets).
Bolivia, Plurinational State of	Oruro State Government			5,765,175						5,765,175	Royalty payment to "Gobierno Autónomo Departamental de Oruro
Bolivia, Plurinational State of	Potosi State Government			12,924,329						12,924,329	Royalty payment to "Gobierno Autónomo Departamental de Potos
Bolivia, Plurinational State of	La Paz State Government			326,330						326,330	Royalty payment to "Gobierno Autónomo Departamental de La Pa
Bolivia, Plurinational State of	Government of Bolivia	National Service for the Registration and Control of the Commercialization of Minerals and Metals		186,715						186,715	Payment for export verification to the national entity "Servicio Nacional de Registro y Control de Comercialización de Minerales y Metales" ("SENARECOM").
Bolivia, Plurinational State of	Bolivia Mining Corporation			312,904						312,904	Payment under the association agreement; payment related to ore purchase. To "Corporación Minera Boliva" ("COMIBOL").
Mexico	Government of Mexico	Social Security Mexican Institute	1,898,588							1,898,588	Payments to Mexican Social Securit institute.
Mexico	Government of Mexico	Tax Administration Service	239,379								Payments of Income Taxes and VA
Mexico	State of Hidalgo	Finance Ministry of Hidalgo State	244,322								Payment to State Government for payroll taxes.
Mexico	Government of Mexico	Secretary Of Economy			127,999					127,999	Payments of mining concession rights.

Payments are converted based on the 2023 annual average foreign exchange rate of 6.96 BOB to USD, and 17.7373 MXN to USD.

Additional Notes:

				2023-12-31								
Reporting Year Reporting Entity Name Reporting Entity ESTMA dentification Number Subsidiary Reporting Entities (if necessary)	From:	2023-01-01	To: Santacruz Silver Mining Ltd E696101	Currency of the Report USD								
Payments by Project												
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>		
Bolivia, Plurinational State of	Bolivar	5,356,171.47	4,779,966						10,136,137			
Bolivia, Plurinational State of	Porco	3,276,515.09	2,095,271						5,371,786			
Bolivia, Plurinational State of	Caballo Blanco	6,850,335.97	4,439,048						11,289,384			
Bolivia, Plurinational State of	San Lucas Mining Company S.A.	5,215,833.23	8,201,167						13,417,001			
Mexico	Zimapan	2,382,289.00		127,999					2,510,288			
Additional Notes <sup>3</sup> :	Payments are converted based of	on the 2023 annual average fore	ign exchange rate of 6.96 BOB to	USD, and 17.7373 MXN to I	JSD.							